UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

SECURITIES INVESTOR PROTECTION CORPORATION,

Plaintiff,

v.

BERNARD L. MADOFF INVESTMENT SECURITIES LLC,

Defendant.

In re:

BERNARD L. MADOFF,

Debtor.

IRVING H. PICARD, Trustee for the Liquidation of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

MADOFF TECHNOLOGIES LLC, MADOFF BROKERAGE & TRADING TECHNOLOGY, LLC, PRIMEX HOLDINGS, LLC, RUTH MADOFF, ESTATE OF MARK D. MADOFF, and ANDREW MADOFF, individually and in his capacity as Executor of the ESTATE OF MARK D. MADOFF,

Defendants.

Adv. Pro. No. 08-01789 (SMB)

SIPA Liquidation

(Substantively Consolidated)

Adv. Pro. No. 10-03483 (SMB)

STIPULATION AND ORDER ADJOURNING HEARING AND DEADLINE TO OPPOSE MOTION

WHEREAS, on December 2, 2014, Irving H. Picard (the "Trustee"), as trustee for the substantively consolidated liquidation of Bernard L. Madoff Investment Securities, LLC and the

estate of Bernard L. Madoff, by and through the Trustee's undersigned counsel, filed a Notice of Motion seeking entry of an Order under Rule 25 of the Federal Rules of Civil Procedure, as incorporated in this proceeding by Rule 7025 of the Federal Rules of Bankruptcy Procedure, granting the Trustee's motion (the "Motion") to substitute (i) the Estate of Andrew H. Madoff and Martin Flumenbaum for deceased defendant Andrew Madoff and (ii) David Blumenfeld for deceased defendant Andrew Madoff, as Executor of the Estate of Mark D. Madoff in this proceeding;

WHEREAS, by Stipulation and Order entered on February 4, 2015, this Court adjourned the deadline for any opposition to the Motion to be filed to February 27, 2015;

WHEREAS, by Stipulation and Order entered on February 27, 2015, this Court adjourned the deadline for any opposition to the Motion to be filed to March 13, 2015 and adjourned the hearing before the Court on the Motion to April 29, 2015, at 10:00 a.m.;

WHEREAS, by Stipulation and Order entered on March 13, 2015, this Court adjourned the deadline for any opposition to the Motion to be filed to March 27, 2015;

WHEREAS, by Stipulation and Order entered on March 27, 2015, this Court adjourned the deadline for any opposition to the Motion to be filed to April 27, 2015 and adjourned the hearing before the Court on the Motion to May 20, 2015, at 10:00 a.m;

WHEREAS, by Stipulation and Order entered on April 27, 2015, this Court adjourned the deadline for any opposition to the Motion to be filed to June 5, 2015 and adjourned the hearing before the Court on the Motion to June 24, 2015, at 10:00 a.m.

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned herein, as follows:

1. Any opposition ("Opposition") to the Motion shall be filed by July 10, 2015.

- 2. The hearing before the Court on the Motion, which was previously scheduled to be held on June 24, 2015, is adjourned to August 26, 2015, at 10:00 a.m.
- 3. Nothing in this stipulation is a waiver of the parties' right to stipulate to further extensions. Nor is anything in this stipulation a waiver of any party's right to request from the Court a further extension, or of any other party's right to object to any such request.

Dated: June 4, 2015 New York, New York

WINDELS MARX LANE & MITTENDORF LLP

BY: /s/ Howard L. Simon
156 West 56th Street
New York, New York 10019
Telephone: (212) 237-1000
Facsimile: (212) 262-1215
Howard L. Simon

Special Counsel to Irving H. Picard, Trustee for the SIPA Liquidation of of Bernard L. Madoff Investment

hsimon@windelsmarx.com

Securities LLC and Bernard L. Madoff

DAVID BLUMENFELD

BY: /s/ David Blumenfeld 101 Whitney Lane Old Westbury, New York 11568

Successor Executor of the Estate of Mark D. Madoff

MARTIN FLUMENBAUM

BY: /s/ Martin Flumenbaum_____

Paul, Weiss, Rifkind, Wharton & Garrison LLP 1285 Avenue of the Americas New York, New York 10019-6064

Telephone: (212) 373-3191 Facsimile: (212) 492-0191

Martin Flumenbaum

Email: mflumenbaum@paulweiss.com

Executor of the Estate of Andrew H. Madoff

PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP

BY: /s/ Andrew Ehrlich_

1285 Avenue of the Americas New York, New York 10019-6064

Telephone: (212) 373-3191 Facsimile: (212) 492-0191

Martin Flumenbaum

Email: mflumenbaum@paulweiss.com

Andrew Ehrlich

Email: aehrlich@paulweiss.com

Attorneys for the Estate of Andrew H. Madoff and the Estate of Mark D. Madoff

SO ORDERED:

Dated: <u>June 4th</u>, 2015 New York, New York

/s/ STUART M. BERNSTEIN HONORABLE STUART M. BERNSTEIN UNITED STATES BANKRUPTCY JUDGE